



NEWS RELEASE

SMIC Reports 2014 First Quarter Results

All currency figures stated in this report are in US Dollars unless stated otherwise.

The consolidated financial statements are prepared in accordance with International Financial Reporting Standards ("IFRS").



Summary of First Quarter 2014 Operating Results

Amounts in US\$ thousands, except for EPS and operating data

	1Q14	4Q13	QoQ	1Q13	
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Operating Expenses (Income) Analysis
Amounts in US\$ thousands

Liquidity

<i>Amounts in US\$ thousands</i>	1Q14	4Q13
Cash and bank balances	437,575	462,483
Restricted cash	120,338	147,625

Cash Flow

<i>Amounts in US\$ thousands</i>	1Q14	4Q13
Net cash from operating activities	169,378	205,437

